



## Computacenter - Q3 2022 Trading Update

October 28, 2022

RNS Number : 4139E  
Computacenter PLC  
28 October 2022

### Computacenter plc

Incorporated in England

Registration number: 03110569

LEI: 549300XSXUZII19DB105

ISIN: GB00BV9FP302

FOR IMMEDIATE RELEASE

### Computacenter plc

## Q3 Trading Update - 28 October 2022

Computacenter plc ("**Computacenter**", the "**Company**" or the "**Group**"), a leading independent technology partner trusted by large corporate and public sector organisations, today publishes a trading update, based on unaudited financial information, for the third quarter to 30 September 2022 ("**the quarter**").

### Overview

After two exceptional years Computacenter believes that 2022 will be a year of modest adjusted profit before tax growth. This will be achieved despite the substantial headwind of the unwinding of the Covid-19 cost and utilisation benefits we received in 2020 and 2021. We are benefiting from currency movements and the positive, but limited, contribution from our in-year acquisitions, but these are much smaller than the Covid headwinds.

In the quarter all Segments saw strong performance in Technology Sourcing. The US acquisition we made in July 2022 has performed well. Our Services businesses were more challenged due to the post-Covid-19 effects mentioned above and ongoing cost and inflationary pressures, but some recent contract wins, which have not yet contributed, give us confidence.

The supply chain challenges mean that our inventories remain much higher than last year for the reasons we have explained previously. We expect the supply constraints and the inventory levels to unwind as the year progresses but will not be substantially resolved until well into next year.

### Group Outlook

As we look ahead into 2023, we look forward to another year of growth. The Company continues to invest heavily in its future, particularly in its IT roadmap and, understandably, cyber security. These investments, as they increase, will continue to hold back short-term profitability, but we believe they are essential to secure our long-term success. This commitment to invest for the long-term gives us confidence for the future.

We look forward to publishing our Pre-Close Trading Update announcement on Monday 30 January 2023.

### **Enquiries:**

**Computacenter plc**

Mike Norris, Chief Executive +44 (0) 1707 631 601

Tony Conophy, Finance Director +44 (0) 1707 631 515

**Tulchan Communications**

James Macey White / Matt Low +44 (0) 2073 534 200

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTVDLFLBLEFBL