



Computacenter - Q1 2019 Trading Update

April 26, 2019

Computacenter plc
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FOR IMMEDIATE RELEASE

Computacenter plc

Q1 Trading Update - 26 April 2019

Computacenter plc ("**Computacenter**" or the "**Group**"), a leading independent technology partner trusted by large corporate and public sector organisations, is today providing an update on trading, based on unaudited financial information, for the first quarter to 31 March 2019 ("**the quarter**").

Overview

Trading across the Group in the quarter has been pleasing. At the Group level, both revenue and profitability are ahead of our 2018 Q1 performance on a like for like basis before the positive impact of acquisitions. This is above our original expectation as the first half of the year presents us with a challenging comparison.

Financial Performance

In the UK we saw revenue growth despite the large one-off software licence deal in the first quarter of 2018. As indicated at the time of our final results, one of our largest customers in Germany slowed their cloud infrastructure demand substantially, however, our business with other German customers more than compensated for this. In France, we experienced one of our best quarters ever. Our smaller European countries also experienced positive momentum. Our US business saw growth in revenue when compared to the first quarter of 2018 (prior to the acquisition of FusionStorm in October 2018). Our integration plan for the acquired business is on track.

Group Outlook

Slightly more challenging economic conditions throughout our major markets do not seem to be deterring our customers from investing in technology as they seek to enhance the competitiveness of their businesses.

While it is early in the year and much work remains to be done, the Board's confidence in the year's performance has increased after the first quarter and we remain firmly on track to deliver on our expectations for the year as a whole.

Enquiries:

Computacenter plc

Mike Norris, Chief Executive 01707 631601

Tony Conophy, Finance
Director 01707 631515

Tulchan Communications

James Macey White / Matt
Low 020 7353 4200

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